

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U63090DL2003PLC120790

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAECA6186G

(ii) (a) Name of the company

AI AIRPORT SERVICES LIMITED

(b) Registered office address

2nd Floor, GSD Building, Air India Complex,  
Terminal-2, IGI Airport,  
New Delhi  
South West Delhi  
Delhi  
110037

(c) \*e-mail ID of the company

CS\*\*\*\*SL.IN

(d) \*Telephone number with STD code

01\*\*\*\*\*02

(e) Website

www.aiasl.in

(iii) Date of Incorporation

09/06/2003

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh  
roli (West ), NA

(vii) \*Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 20/12/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ☒ Yes ☐ No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension F98607880

Pre-fill

(e) Extended due date of AGM after grant of extension 30/12/2024

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	N	Support service to Organizations	N7	Other support services to organizations	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AI ASSETS HOLDING LIMITED	U74999DL2018GOI328865	Holding	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY



(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,000,000,000	138,424,200	138,424,200	138,424,200
Total amount of equity shares (in Rupees)	10,000,000,000	1,384,242,000	1,384,242,000	1,384,242,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	1,000,000,000	138,424,200	138,424,200	138,424,200
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	10,000,000,000	1,384,242,000	1,384,242,000	1,384,242,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	138,424,200	138,424,200	1,384,242,000	1,384,242,000	

<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
<b>At the end of the year</b>	0	138,424,200	138424200	1,384,242,0	1,384,242,	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0



ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☒ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☒ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>
Date of registration of transfer (Date Month Year)		<input type="text" value="15/09/2023"/>
Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.) <input type="text" value="10"/>

Ledger Folio of Transferor		Electronic Transfer	
Transferor's Name	Sharma	Shrinarayan	RajeshSingh
	Surname	middle name	first name
Ledger Folio of Transferee		Electronic Transfer	
Transferee's Name	Negi	Lal	Padam
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		10/10/2023	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor		Electronic Transfer	
Transferor's Name	Bansal		Rajiv
	Surname	middle name	first name
Ledger Folio of Transferee		Electronic Transfer	
Transferee's Name	Vualnam		Vumlunmang
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	



Ledger Folio of Transferor							
Transferor's Name							
	Surname		middle name		first name		
Ledger Folio of Transferee							
Transferee's Name							
	Surname		middle name		first name		

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

8,426,171,639

**(ii) Net worth of the Company**

4,601,636,809.51

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	138,424,200	100	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	138,424,200	100	0	0

**Total number of shareholders (promoters)**

7

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/  
Other than promoters)

7

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

## VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	3	0	4	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	3	0	4	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	0	3	0	4	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ASANGBA CHUBA AC	08086220	Nominee director	1	11/03/2025
PADAM LAL NEGI	10041387	Nominee director	1	
RAHUL JAIN	07442202	Nominee director	0	14/05/2024
NAYONIKA DUTTA	10504477	Nominee director	1	
RAMBABU CHINTALA	AGVPC9371P	CEO	0	
SANDEEP MALHOTRA	AFWPM3559B	CFO	0	
SHASHI BHADOOLA	BQWPB5147E	Company Secretar	0	



**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SATYENDRA KUMAR	07728790	Nominee director	01/01/2024	CESSATION
PARAMA SEN	09276997	Nominee director	12/12/2023	CESSATION
ASANGBA CHUBA	08086220	Nominee director	01/01/2024	APPOINTMENT
NAYONIKA DUTTA	10504477	Nominee director	12/02/2024	APPOINTMENT
RAHUL JAIN	07442202	Nominee director	12/12/2023	APPOINTMENT

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	12/12/2023	7	7	100

**B. BOARD MEETINGS**

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/06/2023	3	3	100
2	19/07/2023	3	2	66.67
3	15/09/2023	3	2	66.67
4	03/11/2023	3	3	100
5	16/02/2024	4	4	100
6	22/03/2024	4	4	100

**C. COMMITTEE MEETINGS**

Number of meetings held

10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	38th Audit Cor	26/06/2023	3	3	100
2	39th Audit Cor	19/07/2023	3	2	66.67
3	40th Audit Cor	15/09/2023	3	2	66.67
4	41st Audit Cor	03/11/2023	3	3	100
5	42nd Audit Co	16/02/2024	3	3	100
6	43rd Audit Cor	22/03/2024	3	3	100
7	18th CSR Cor	26/06/2023	3	2	66.67
8	19th CSR Cor	15/09/2023	3	2	66.67
9	20th CSR Cor	16/02/2024	3	3	100
10	21st CSR Cor	22/03/2024	3	3	100

#### D. ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	20/12/2024
								(Y/N/NA)
1	ASANGBA CH	2	2	100	4	4	100	Yes
2	PADAM LAL N	6	6	100	10	10	100	Yes
3	RAHUL JAIN	2	2	100	4	4	100	Not Applicable
4	NAYONIKA D	2	2	100	0	0	0	Yes

#### X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0



S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAMBABU CHINTA	CEO	4,867,200	0	0	0	4,867,200
2	SANDEEP MALHOTRA	CFO	2,160,000	0	0	0	2,160,000
3	SHASHI BHADOOL	CS	1,080,000	0	0	0	1,080,000
	Total		8,107,200	0	0	0	8,107,200

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☐ Yes ☒ No

B. If No, give reasons/observations

As per DPE guidelines, the time gap between two board meetings was more than 90 days in one meeting i.e. 102nd Board Meeting which was held during the financial year 2023-24.

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☒ Yes ☐ No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Amit Agrawal

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

3647

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

PADAM  
LAL NEGI  
Digitally signed by  
PADAM LAL NEGI  
Date: 2025.04.14  
17:53:29 +05'30'

DIN of the director

1\*0\*1\*8\*

**To be digitally signed by**

AMIT  
AGRAWAL  
Digitally signed by  
AMIT AGRAWAL  
Date: 2025.04.14  
17:55:31 +05'30'



- ☐ Company Secretary  
☒ Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

Extension of AGM 2023-24.pdf
LIST OF SHAREHOLDERS OF AI AIRPORT
MGT-8.pdf
STATEMENT OF THE FACT AND REASONS

**Remove attachment**

**Modify**

**Check Form**

**Prescrutiny**

**Submit**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



सत्यमेव जयते

**GOVERNMENT OF INDIA**  
**MINISTRY OF CORPORATE AFFAIRS**

Office of the Registrar of Companies  
4th Floor, IFCI Tower 61, New Delhi, Delhi, India, 110019

DATED : 2024-09-25

IN THE MATTER OF M/S AI AIRPORT SERVICES LIMITED CIN U63090DL2003PLC120790

AND

IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 31-03-2024 and the Annual general meeting of the company is due to be held on 30-09-2024 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN F98607880 on 14-09-2024 requesting for an extension of time for the purpose of holding AGM on the following grounds

On perusal of ground supplied by the company I am satisfied that an extension is required to be given so that the company is in a position to ensure necessary compliances of the provisions of section 96 of the Companies Act, 2013. However, the company is required to be careful in future and ensure timely compliance of the provisions related to holding of AGM.

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension 3 months 0 days is considered.

**ORDER**

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 3 months 0 days is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.



Yours faithfully,

MANGAL RAM MEENA

Registrar of Companies

RoC - Delhi

Mailing Address as per record available in Registrar of Companies office:

AI AIRPORT SERVICES LIMITED

2nd Floor, GSD Building, Air India Complex,, Terminal-2, IGI Airport,, New  
Delhi, South West Delhi, Delhi, India, 110037



**Note:** This letter is to be generated only when the application is approved by RoC office





**एआई एअरपोर्ट सर्विसेज़**  
**AI AIRPORT SERVICES**

**AI AIRPORT SERVICES LIMITED**

(पूर्व एअर इंडिया एअर ट्रांसपोर्ट सर्विसेज़ लिमिटेड/Formerly known as AIR INDIA AIR TRANSPORT SERVICES LIMITED)

पंजीकृत कार्यालय 2 : रा तल, जीएसडी भवन, एअर इंडिया कॉम्प्लेक्स, टर्मिनल-2, आईजीआई  
एअरपोर्ट, नई दिल्ली-110 037, भारत

Regd Office: 2nd Floor, GSD Building, Air India Complex, Terminal-2, IGI Airport  
सीआईएन/CIN: U63090DL2003PLC120790

**LIST OF SHAREHOLDERS OF AI AIRPORT SERVICES LIMITED AS ON 31.03.2024**

Sr.No	Name of Shareholder	% of Holding	No. of Equity Shares Held
1.	AI Assets Holding Limited	99.994%	138424194
	Nominees of AI Assets Holding Limited		
2.	Shri Vumlunmang Vualnam (As a nominee of AIAHL)	0.001	1
3.	Shri Satyendra Kumar Mishra (As a nominee of AIAHL)	0.001	1
4.	Shri Padam Lal Negi (As a nominee of AIAHL)	0.001	1
5.	Smt. Rubina Ali (As a nominee of AIAHL)	0.001	1
6.	Shri Pranjol Chandra (As a nominee of AIAHL)	0.001	1
7.	Shri Brajesh Kumar Srivastava (As a nominee of AIAHL)	0.001	1
	<b>Total</b>	100	138424200



Correspondence Address: C/o Secretarial Division, 2<sup>nd</sup> Floor, GSD Building, IGI Airport, T2, New  
Delhi-110037, India  
Tel No. 011 25603307

**Form No. MGT-8**

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

Registration No. of the Company: 55-120790

Nominal Capital: Rs. 1,38,42,42,000 /-

To,  
The Members  
**AI Airport Services Limited**  
2nd Floor, GSD Building, Air India Complex,  
Terminal-2, IGI Airport, New Delhi-110037

We have examined the registers, records and books and papers of **AI Airport Services Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31st March, 2024**. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents.

This Certificate is to be read along with the noting as mentioned here in under:

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on such examination.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in the secretarial records, we believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Where ever required, we have obtained the management representation about the compliances of the laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of the Companies Act, and rules and regulations, standards is the responsibility of the Management; our examination was limited to the verification of the procedures on test basis.

Based on above, we certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act;





2. Maintenance of registers/records all the registers as stated in **Annexure 'A'** to this certificate and the company has made necessary entries therein within the time prescribed therefor;

3. filing of forms and returns, with the Registrar of Companies, Regional Director, Central Government, ~~the Tribunal, Court or other authorities~~ within and beyond the prescribed time;

4. calling/ convening/ holding meetings of Board of Directors or its committees' meetings and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices and shorter notices were given and the proceedings including the circular resolutions, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

**Further as per DPE guidelines the Time gap between two board meetings was more than 90 days in one meeting i.e. 102<sup>nd</sup> Board Meeting which was held during Financial Year 2023-24.**

5. The Company has not closed its Registers of Members or Security holders during the financial year.

6. The Company has not advanced/ loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

7. The Company has entered into contract/arrangement with related parties during the year under review as specified in section 188 of the Act;

8. The Company has not issued any shares / debenture or other security during the financial year ended 31<sup>st</sup> March, 2024 and no transfer/transmission of shares/securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances has been made during the year under review. Further no buy back of shares has been made during the financial year under scrutiny;

9. There were no transaction necessitating the Company to keep in abeyance the right to dividend, right shares and bonus shares pending registration of transfer of shares during the year;

10. The Company has not any declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act during the year;

11. The Company has signed the audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12. The Company has made the appointment, re-appointments, resignation, ~~retirement~~ and disclosures of the Directors, Key Managerial Personnel during the financial year ended 31<sup>st</sup> March, 2024, and remuneration paid to them.

13. ~~Appointment/ re-appointment/ filling up casual vacancies~~ of auditor as per the provisions of section 139 of the Act have been made;

14. Except as given below, no approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act:

- a. Approval of Registrar of Companies has been obtained for extension of Annual General Meeting for the financial year ended 31<sup>st</sup> MARCH, 2023.

15. The Company has not made Acceptance/ renewal/ repayment of deposits during the year under review.

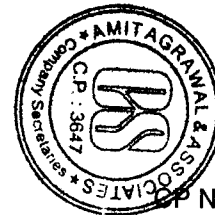
16. The Company had borrowed money from its directors, members, public financial institutions, banks and others during the year under review.

17. No Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act.

18. The Company has not altered the provisions of the Memorandum and Article of Association during the financial year under review.

Date: 01.04.2025  
Place: Delhi

For Amit Agrawal & Associates  
(Company Secretary)



CS Amit Agrawal  
Partner

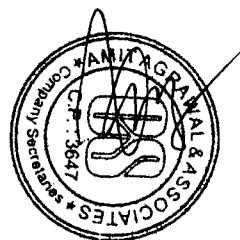
C.P. No.-3647, M.No.-5311  
UDIN: F005311G000004299

**Annexure- A**

Register as maintained by the Company

Statutory Registers

1. Register of Members U/S 88 of the Act;
2. Minutes Book of Board Meeting U/S 118 of the Act;
3. Minutes Book of General Meeting of the Members of the Company U/S 118 of the Act;
4. Register of Particulars of Contracts in which Directors are Interested U/S 189;
5. Register of Directors/ Managing Director and Secretary U/S 170 of the Act;
6. Register of Directors' Shareholding U/S 170 of the Act;
7. Register of charges U/S 85 of the Act.







**एआई एअरपोर्ट सर्विसेज़**  
**AI AIRPORT SERVICES**

**AI AIRPORT SERVICES LIMITED**

(पूर्व एअर इंडिया एअर ट्रांसपोर्ट सर्विसेज़ लिमिटेड/Formerly known as AIR INDIA AIR TRANSPORT SERVICES LIMITED)  
पंजीकृत कार्यालय 2 : रा तल, जीएसडी भवन, एअर इंडिया कॉम्प्लेक्स, टर्मिनल-2, आईजीआई एअरपोर्ट, नई दिल्ली-110 037, भारत

Regd Office: 2nd Floor, GSD Building, Air India Complex, Terminal-2, IGI Airport

सीआईएन/CIN: U63090DL2003PLC120790

**STATEMENT OF THE FACT AND REASONS FOR NOT ADOPTING BALANCE SHEET IN THE ANNUAL GENERAL MEETING (AGM)**

21<sup>st</sup> Annual General Meeting of the Company was held on 20<sup>th</sup> December 2024. However, due to pending the finalization of financial statements and supplementary audit of C&AG along with receipt of its comments on the Financial Statements and Management's replies thereon, if any, it was decided to adjourn the 21<sup>st</sup> Annual General Meeting (AGM) of the Company to a future date.

The Financial Statements of AI Airport Services Limited for the Financial Year 2023-24 were approved by the Board in its 107<sup>th</sup> meeting held on 03-01-2025. Further the Statements along with the Auditor's Report were forwarded to the office of the Comptroller & Auditor General of India (C&AG) for their review and comments thereon. Subsequently, the report by the Comptroller & Auditor General of India (C&AG) was issued on 07-03-2025 and the adjourned 21<sup>st</sup> Annual General Meeting was held on 26<sup>th</sup> March, 2025 where the Financial Statements for the year 2023-24 were adopted by the Shareholders.

**Rambabu Ch.**  
Chief Executive Officer-AIASL